

EquityCap's Broker and Referrer Ts & Cs

EquityCap (EquityCap) terms and conditions are as follows:

1. Our loans are available only to Company Directors & Corporate Trustees of Family Trusts
2. Our loans are not available to clients who are recipients of Gov't benefits
3. Our loans are not available to Director's mortgaging parent's owner-occupied home when Directors aren't already on the parent's title
4. Company borrowers may require a bank account statement verifying minimum 1 month of transactions to demonstrate funds are for genuine Company purpose(s)
5. Company borrowers require 2 verifiable exit strategies i.e. listing agreement for sale, uncon sales contract, loan approval, cashflow, asset sales etc
6. Interest for the term of the loan is monthly or capitalised if no accountant letter available
7. There are no fees payable upfront apart from valuations. Legal fees + disbursements (at cost) & from \$3,300 - higher if your client requires 24-hour funding. Legal fee deposits of \$2,200 may be required and will be reimbursed to owners at settlement
8. When you present loan requests to EquityCap for consideration, you confirm you act exclusively and genuinely for the property owner or property buyer
9. The information you initially provide to EquityCap including any information prior to settlement of their loan, must be accurate to the best of your knowledge and cannot be misleading in any way
10. Commissions and Referrer fees are paid to Brokers and Referrers that are registered with EquityCap. Upon receipt of your invoice on or before settlement, Broker and Referrer funds will be transferred to your nominated account immediately settlement has been completed
11. Within 1-2 business hours of receiving online loan applications from you or your client, a Manager from EquityCap will contact you using the contact details provided in the on-line loan application. You will be notified by phone and email of the decision and any further requirements
12. If there is no signed mandate or brokerage authority between you as the Broker or Referrer and your client, you can nominate your fee up-to 1.1% incl GST of the approved loan amount
13. For Broker's and Referrer's with a signed mandate or brokerage authority, the agreed amount is included in EquityCap's Approval letter. Signed authority pdf to be provided before Approval letter can be issued
14. Clients introduced to EquityCap by you as their Broker or Referrer and you are registered with us, will always remain your clients. Subsequent new loans provided to your client's will attract new commissions and referrer fees. Applies to additional loan amounts i.e variations as per above items 12 & 13
15. Clients that have approached 1 or more Broker's or Referrer's that are each registered with EquityCap, will be treated based on first-come-first-served
16. All loans must satisfy EquityCap's fit-for-purpose test